

# Wisconsin Physicians Service Insurance Corporation

## Actuarial Memorandum

Individual PPO - Form 25972-100-2601

Proposed for CY 2026 Single Risk Pool

### **1. General Information**

#### Company Identifying Information

Company Legal Name:	Wisconsin Physicians Service Insurance Corporation
State:	Wisconsin
HIOS Issuer ID:	81974
Market:	Individual
Effective Date:	January 1, 2026
SERFF ID(s):	WPSI-134601347

#### Company Contact Information



#### Description of Benefits

A summary of cost sharing features and range of options available are listed below.

Metal Options:	Bronze
Plan Type Options:	PPO
Deductible Range:	\$10,150
Family Deductible Range:	2x employee deductible
Coinsurance Range:	0%
OOP Maximum Range:	\$10,150
Family OOP Maximum Range:	2x employee out-of-pocket

Office Visit Copay Range:	Benefits go to Ded/Coins.
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Prescription Drug Options:	\$0 Preventive then Ded/Coins.
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For 2026, WPS does not have any benefits, including wellness benefits, which exceed the Essential Health Benefits.

**2. Scope and Purpose, Proposed Rate Increase(s)**

**Scope and Purpose:**

| [REDACTED]

| [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

| [REDACTED]

**Reason for Rate Change:**

[REDACTED]

**Reinsurance Impact:**

[REDACTED]

[REDACTED]

**Provider Networks:**

[REDACTED]

[REDACTED]

[REDACTED]

Prospective Trend:

[REDACTED]

**3. Experience Period Premium and Claims**

Paid Through Date

[REDACTED]

Premiums in Experience Period

[REDACTED]

Allowed and Incurred Claims Incurred During the Experience Period

[REDACTED]

[REDACTED]

	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

**4. Benefit Categories**

[REDACTED]

[REDACTED]

**5. Projection Factors**

Changes in Morbidity of the Population Insured

[REDACTED]

Changes in Benefits

[REDACTED]

Changes in Demographics

[REDACTED]

Other Adjustments

[REDACTED]

Trend Factors

[REDACTED]

**6. Credibility Manual Rate Development**

Source and Appropriateness of Experience Data Used

[REDACTED]

Adjustments Made to Data


**7. Credibility of Experience**

Methodology


Credibility Level

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**8. Paid to Allowed Ratio**

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**9. Risk Adjustment and Reinsurance**

Experience Period Risk Adjustment PMPM

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Projected Risk Adjustment and Reinsurance PMPM Allocation


[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**10. Non-Benefit Expenses and Profit and Risk**

**Methodology:**

[REDACTED]

**Development:**

[REDACTED]

**Administrative Expense Load**

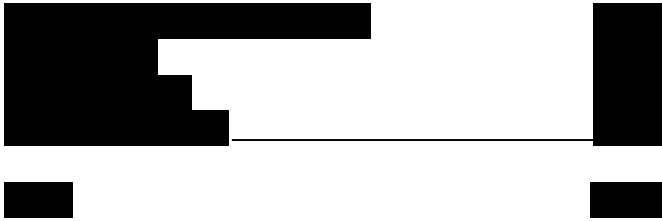
[REDACTED]

**Profit/Risk Margin**

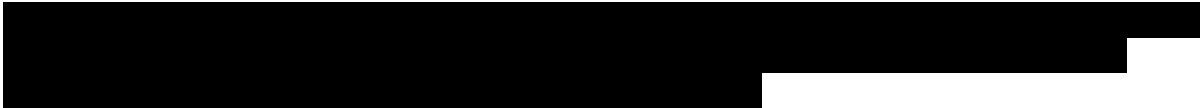
[REDACTED]

**Taxes and Fees**

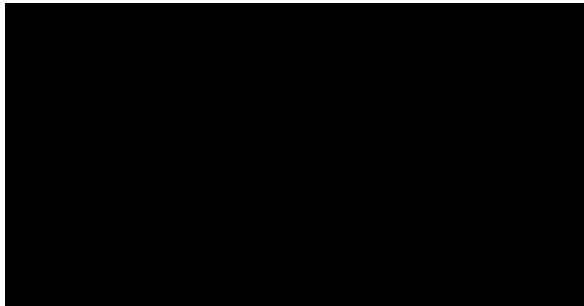
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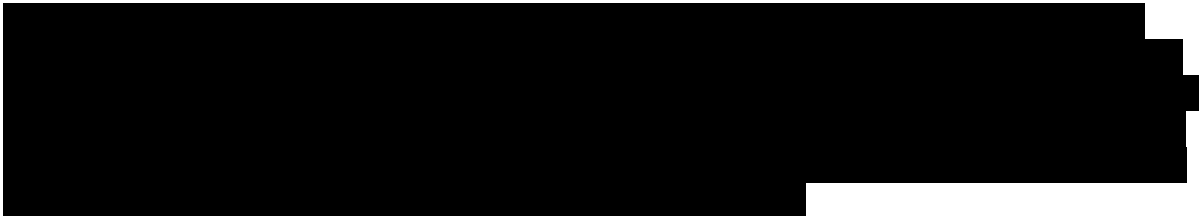
**11. Projected Loss Ratio**



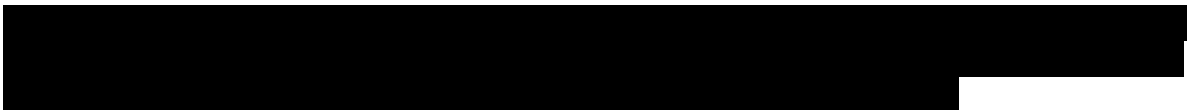
**12. Single Risk Pool**



**13. Index Rate**



**14. Market-Adjusted Index Rate**



[REDACTED]

[REDACTED]

**15. Plan-Adjusted Index Rate(s)**

[REDACTED]

[REDACTED]

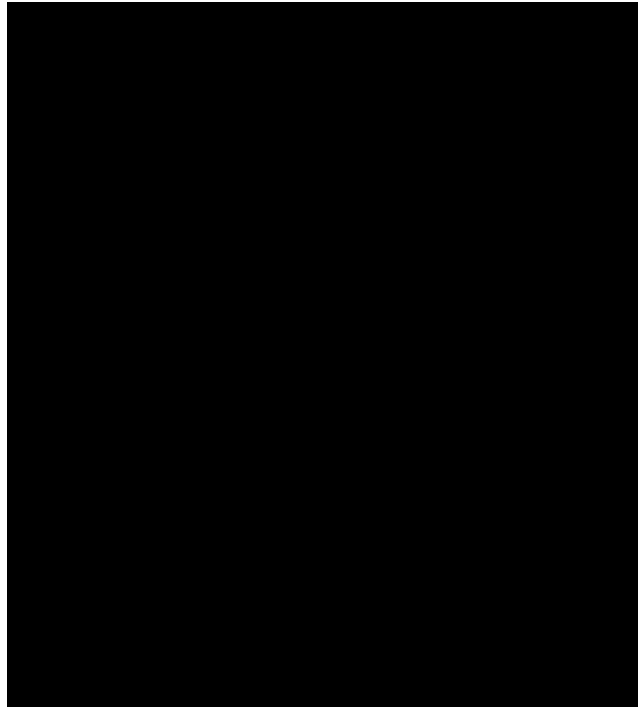
[REDACTED]

**16. Calibration**

[REDACTED]

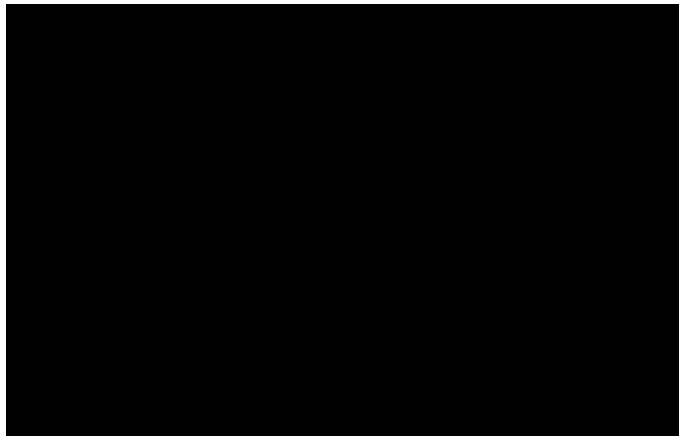
[REDACTED]





[REDACTED]

[REDACTED]



[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

## **20. Membership Projections**

### **Marketing Method**

[REDACTED]

### **Development of Membership Projection**

[REDACTED]

## **21. Terminated Products**

[REDACTED]

## **22. Plan Type**

[REDACTED]

## **23. Reliance**

[REDACTED]

[REDACTED]

## **24. Actuarial Certification**

This certification includes:

- ☐ Prescribed Wording Only  
☒ Prescribed Wording with Additional Wording  
☐ Revised Wording

### **PRESCRIBED WORDING:**

I, [REDACTED], am a member of the American Academy of Actuaries (Academy) and I meet the Academy qualification standards for rendering this opinion.

I certify that, to the best of my knowledge and judgment:

- The entire rate filing is in compliance with the applicable laws of the state of Wisconsin and with the rules of the Office of the Commissioner of Insurance,
- The development of the projected index rate and all rating factors is in compliance with all applicable federal statutes and regulations,
- The index rate and allowable modifiers as described in 45 CFR § 156.80 (d)(1) and 45 CFR § 156.80(d)(2) are used in the development of plan-specific premium rates,
- The essential health benefit portion of premium, upon which advanced payment of premium tax credits (APTCs) are based, is appropriate and was developed in accordance with Actuarial Standards of Practice,
- The methodology used to calculate the AV Metal Value for each plan complies with federal regulations,
- The geographic rating factors reflect only differences in the costs of delivery and do not include differences for population morbidity by geographic area,
- The entire rate filing, including development of the projected index rate and all rating factors, complies with all applicable Actuarial Standards of Practice,
- The projected index rate and rating factors are reasonable in relation to the benefits provided and the population anticipated to be covered, and
- The premium schedule, including the projected index rate and rating factors, is not excessive, deficient, nor unfairly discriminatory.

### **ADDITIONAL WORDING:**

The Part I Unified Rate Review Template does not demonstrate the process used by the issuer to develop the rates. Rather it represents information required by Federal regulation to be provided in support of the review of rate increases, for certification of qualified health plans for Federally facilitated exchanges and for certification that the index rate is developed in accordance with Federal regulation and used consistently and only adjusted by the allowable modifiers.

