

Exhibit 13B: Narrative Summary

Company Name: United Healthcare Insurance Company of New York, Inc.
NAIC Code: 60093
SERFF Tracking #: UHLC-134532114
Market Segment: Individuals Off Exchange

We have prepared this Narrative Summary as further explanation of the letter you recently received from us outlining our annual proposed premium rate adjustment filing(s) with the New York State Department of Financial Services (DFS). This Narrative Summary will remain posted for a minimum of 30 calendar days from the date of our letter to you, our policyholder, or subscriber. Please read this information carefully. If you have any questions, please contact us or DFS within 30 days, as stated in our letter.

Background

The premium rates charged by an insurer are used mainly to pay for the medical costs and administrative expenses for individual health care benefits coverage.

Medical costs are the main part of the premium. Medical costs include items such as doctor visits, inpatient and outpatient care, covered prescription drugs and new mandated benefits. Medical costs also include taxes and assessments associated with medical services. New York state law requires that at least 82 percent of the premium, or 82 cents of each premium dollar, is to be paid towards medical costs. The remaining 18 percent is used for administrative expenses (e.g., claims processing, customer service, system maintenance, operating costs of web portals, consumer education and support tools), taxes and fees (e.g., Section 332 assessment and premium tax), and profit.

Current Rate Increase Components

The new premiums will apply to all individuals that sign-up or renew during 2026. Please see the attached Numerical Summary with the average requested rate changes. 113 members are impacted by this requested rate change. The rate filing we have submitted is seeking an increase mainly related to the high cost of the Individual enrollees and the inadequacy of the current rate level. The rate increase is also needed due to rising medical costs. Medical costs are the single largest part of the premium dollar and continue to rise significantly. There are many different medical cost trends that contribute to increases in the overall U.S. health care spending each year. These trends cause us to request a higher premium to cover costs.

We develop estimates of future medical costs based on a number of considerations. When deciding whether to seek a premium increase or decrease, we review claims data and administrative expenses to determine the expected costs and expenses for the future period. We review recent claims data for utilization (number of services), unit cost (reimbursement cost for a health service), and benefit leveraging (impact of member cost-share). Future trends are developed based on a projection of each item. The projected annual trend factor for 2026 is 9.1% percent. This breaks down into the following components: 4.4% percent unit cost, 3.2% percent utilization, and 1.0% percent benefit leveraging.

A part of the medical costs includes a pooling technique established under the Affordable Care Act (ACA) called Federal Risk Adjustment. This attempts to equalize risk within the New York Individual market and requires carriers to set rates at the statewide average risk level. The estimated risk adjustment value reduces the costs by 24.8 percent.

Changes in state-mandated benefits related to network adequacy requirements and biomarker testing requirements account for 0.1% of the requested rate change. Additionally, a 1.1% impact can be attributed to coverage of medically necessary GLP-1s.

The impact of the expiration of the American Rescue Plan Act expanded subsidies and the CMS Marketplace Integrity and Affordability Proposed Rule account for 8.6 percent of the requested rate change.

The requested rate changes also include the impacts of plan relativity changes due to pricing model updates (rate increases or decreases depending on the plan) and benefit changes (rate neutral, increases or decreases depending on the plan). Specific information regarding the benefit changes will be communicated separately to those in impacted plans.

Final Rate Increase

The Superintendent of the Department of Financial Services may approve (as requested), modify or deny the proposed rate adjustment. Upon renewal, your final premium will account for the rate adjustment approved by the New York State DFS, as well as any chosen changes to your benefit plan design.

EXHIBIT 13a: NUMERICAL SUMMARY AND RATE INDICATION CALCULATION

NUMERICAL SUMMARY

Company UnitedHealthcare Ins Company of New York
NAIC Code: 60093
SERFF Tracking #: UHLC-134532114
Market Segment: Individual

- 1 Please complete the Numerical Summary below as well as the Narrative Summary (a separate attachment) for each market segment for which a rate filing is being submitted.
- 2 The Narrative Summary must be in plain English and should clearly and simply explain the reasons for the requested rate adjustment (This should be included in the provided blank template "2026 Exhibit 13b - Narrative Summary.docx")
- 3 The purpose of the Narrative Summary is to provide a written explanation to the company's policyholders to help them understand the reasons why a rate increase is needed.
- 4 The purpose of the Numerical Summary is to provide a clear and simple overview of the requested rate adjustment.
- 5 These Summaries (with the exception of the Rate Indication Calculation Section) will be public documents and will be posted on DFS's website and furnished by DFS to the public upon request.
- 6 The company should submit these Summaries to DFS ten (10) days before submitting a rate adjustment filing.
- 7 A draft of these Summaries and of the Initial Notice must be included in a "Prior Approval Pre-filing" submitted to DFS via SERFF.
- 8 Once reviewed by DFS, these Summaries must be posted to a location on its website that is publicly available and accessible without the need for a user ID/password.
- 9 Links should be provided on key pages of the company's website so that the information may be easily located.
- 10 Any change(s) made to the Narrative Summary/Numerical Summary subsequent to the posting must be submitted to DFS with the specific change(s) identified.
- 11 Rate Change Adjustment calculations between Year 2025 and 2026 should be based on the DFS Membership Survey data as of 3/31/2025.
- 12 This exhibit must be submitted as an Excel file and as a PDF file.

A. Average 2025 and 2026 Premium Rates:

- 1 Weighted Average Monthly Base Premium Rates are as calculated in Row 32 of the appropriate columns in Exhibit 13c (Columns L-P for 2025 and Columns U-Y for 2026)
- 2 Premium Rates for 2026 should be Consistent with the Premium Rates reflected in Exhibit 23.

	Average Individual Rate Platinum	Average Individual Rate Gold	Average Individual Rate Silver	Average Individual Rate Bronze	Average Individual Rate Catastrophic
2025 Weighted Average Base Premium Rates	\$1,865.73	\$1,613.12	\$1,353.88	\$1,072.25	
2026 Weighted Average Base Premium Rates	\$3,103.49	\$2,683.70	\$2,252.80	\$1,784.64	

B. Weighted Average Annual Percentage Requested Adjustments:

	2025 to 2026	2025 Weighted Average PMPM Rate All - Metals	2026 Weighted Average PMPM Rate All - Metals
Requested Rate Adjustment	66.38657%	\$1,238.88	\$2,061.33

From Cells Q-74 and Z-74 of Exhibit 13c

C. Weighted Average Annual Percentage Adjustments for each of the Past Two Years [If Applicable]*:

	2023 to 2024	2024 to 2025
Average Rate Adjustment Requested	42.77074%	33.58801%
Average Rate Adjustment Approved	12.21709%	-0.00099%

D. Average Medical Loss Ratios (MLR) for All Policies Impacted [Ratios of Incurred Claims to Earned Premiums] [If Applicable]*:

	2022	2023	2024	Projected 2025	Projected 2026
MLR	66.5%	188.8%	131.9%	102.4%	88.7%

E. Claim Trend Rates and Average Ratios to Earned Premiums [Per Exhibit 18 Supplement for 2021-2023 and Comparable Exhibits for 2021] [If Applicable]*:

	2024	2025	2026
Annual Claim Trend Rates	8.8%	8.0%	9.1%
Expense Ratios	11.9%	9.6%	9.0%
Pre Tax Profit Ratios	1.5%	1.0%	5.0%

* If no products were offered in a particular year, indicate "N/A" in the applicable box.